



Alijarah Holding Q.P.S.C.

**Interim Condensed Consolidated
Financial Statements**

30 September 2025

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025



	30 September 2025 (Not Reviewed) QR	31 December 2024 (Audited) QR
ASSETS		
Balances with financial institutions and cash	328,022,546	325,242,766
Installments and due from customers	3,761,650	5,658,076
Investment securities	252,746,881	240,819,078
Inventories	307,559	274,925
Inventory Properties	19,440,964	18,731,922
Prepayments and other receivables	6,560,231	7,148,078
Property and equipment	72,075,617	74,066,765
Right-of-use asset	330,207	372,662
Investment properties	129,837,529	129,837,529
Intangible assets	8,184,676	8,276,846
Total assets	821,267,860	810,428,647
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts payable, accruals and other payables	63,851,648	50,943,149
Islamic financing	100,000,000	100,000,000
Contract liabilities	10,024,249	12,704,482
Lease liability	430,943	511,001
Total liabilities	174,306,840	164,158,632
EQUITY		
Share capital	494,802,000	494,802,000
Legal reserve	169,245,774	169,245,774
Fair value reserve	(40,304,872)	(42,283,348)
Revaluation surplus	102,788	102,788
Retained Earnings	23,115,330	24,402,801
Total equity	646,961,020	646,270,015
Total liabilities and equity	821,267,860	810,428,647

These interim condensed consolidated financial statements were approved by the Board of Directors on 13th October 2025 and signed on their behalf by:


Falah Bin Jassim Bin Jabr Al-Thani
Chairman


Hamad Hassan AlJamali
Chief Executive Officer

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025



For the nine-month period ended 30
September

	2025 (Not Reviewed) QR	2024 (Not Reviewed) QR
Income		
Revenue from core business	29,671,418	26,960,444
Income from investments	23,958,354	10,877,604
Finance income from deposits with Islamic banks	11,291,258	12,125,671
Other income	3,658,444	681,339
Total revenues and income	68,579,474	50,645,058
Expenses		
Operating expenses	(13,283,187)	(12,738,289)
General and administration expenses	(35,311,473)	(21,911,780)
Total expenses	(48,594,660)	(34,650,069)
Net operating income	19,984,814	15,994,989
Finance cost - Islamic financing	(3,407,223)	(2,239,590)
Profit before tax	16,577,591	13,755,399
Income tax expense	(135,951)	(67,548)
Profit for the period	16,441,640	13,687,851
Earnings per share		
Basic and diluted earnings per share	0.033	0.028

ALIJARAH HOLDING Q.P.S.C.
 INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025



For the nine-month period ended 30
 September

	2025 (Not Reviewed) QR	2024 (Not Reviewed) QR
Profit for the period	16,441,640	13,687,851
Other comprehensive income for the period		
Items that will not be reclassified subsequently to profit or loss		
Change in fair value on equity instruments designated at fair value through other comprehensive income	1,978,476	12,100,854
Net other comprehensive income for the period	1,978,476	12,100,854
Total comprehensive income for the period	18,420,116	25,788,705

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025



	Share Capital QR	Legal Reserve QR	Fair Value Reserve QR	Revaluation Surplus QR	Retained Earnings QR	Total QR
Balance at 1 January 2024 (Audited)	494,802,000	335,313,999	(52,843,693)	102,788	(140,530,295)	636,844,799
Profit for the period	-	-	-	-	13,687,851	13,687,851
Other comprehensive income for the period	-	-	12,100,854	-	-	12,100,854
Total comprehensive income for the period	-	-	12,100,854	-	13,687,851	25,788,705
Transfer from fair value reserve to accumulated losses upon derecognition	-	-	2,981,722	-	(2,981,722)	-
Dividends Paid	-	(14,844,060)	-	-	-	(14,844,060)
Absorption of accumulated Losses (note i)	-	(152,573,224)	-	-	152,573,224	-
Social and Sports Fund Appropriation	-	-	-	-	(342,196)	(342,196)
Balance at 30 September 2024 (Not Reviewed)	494,802,000	167,896,715	(37,761,117)	102,788	22,406,862	647,447,248
Balance at 1 January 2025 (Audited)	494,802,000	169,245,774	(42,283,348)	102,788	24,402,801	646,270,015
Profit for the period	-	-	-	-	16,441,640	16,441,640
Other comprehensive income for the period	-	-	1,978,476	-	-	1,978,476
Total comprehensive income for the period	-	-	1,978,476	-	16,441,640	18,420,116
Dividends Paid	-	-	-	-	(17,318,070)	(17,318,070)
Social and Sports Fund Appropriation	-	-	-	-	(411,041)	(411,041)
Balance at 30 September 2025 (Not Reviewed)	494,802,000	169,245,774	(40,304,872)	102,788	23,115,330	646,961,020

Note i: The Extraordinary General Assembly Meeting held on 26 February 2024 approved to utilize the legal reserve to absorb accumulated losses as of 31 December 2022 which amounted to QR 152,573,224.

ALIJARAH HOLDING Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025



For the nine-month period ended 30
September

	2025 (Not Reviewed) QR	2024 (Not Reviewed) QR
Cash flows from operating activities		
Profit before tax for the period	16,577,591	13,755,399
Adjustments for:		
Depreciation and amortization	2,857,037	2,902,337
Gain on investment securities measured at FVTPL	(11,196,757)	(470,048)
Net Allowance for Expected Credit Losses on Financial Assets	(713,185)	-
Dividend income	(9,270,159)	(9,468,409)
Finance income	(14,739,666)	(13,047,826)
Finance cost	3,407,223	2,239,590
Provision for employees' end of service benefits	1,199,034	401,304
Net operating loss for the period before working capital changes	(11,878,882)	(3,687,653)
Working Capital Changes		
Installments and dues from customers	2,609,611	2,142,512
Prepayments and other receivables	(1,172,731)	1,254,658
Inventories	(32,634)	(16,143)
Inventory Properties	(709,042)	(18,070,907)
Accounts payable, accruals and other payables	9,613,598	2,444,801
Contract liabilities	(2,680,233)	(2,068,250)
Finance Cost Paid	(1,742,566)	(1,560,278)
Employees' end of service benefits paid	(95,839)	(33,835)
Net cash used in operating activities	(6,088,718)	(19,595,095)
Cash flows from investing activities		
Finance income received	16,582,701	8,909,020
Dividend received	9,270,159	9,468,409
Purchase of property and equipment	(731,264)	(18,249,888)
Net movement in Bank Term Deposit	69,000,000	-
Purchase of investment securities	(38,461,111)	(36,277,570)
Proceeds from disposal of investment securities	39,626,083	7,683,574
Net cash from (used in) investing activities	95,286,568	(28,466,455)
Cash flows from financing activities		
Dividends paid	(17,318,070)	(14,844,060)
Proceeds from Islamic financing	-	81,500,000
Payment of Lease Liabilities	(100,000)	(100,000)
Net cash (used in) from financing activities	(17,418,070)	66,555,940
Net Increase in cash and cash equivalents	71,779,780	18,494,390
Cash and cash equivalents at the beginning of the period	54,513,968	35,866,067
Cash and cash equivalents at the end of the period	126,293,748	54,360,457